

SUPERIOR CALIFORNIA ECONOMIC DEVELOPMENT BUSINESS RECOVERY PROGRAM

BUSINESS RECOVERY LOANS

To participate in the business recovery loan program a business must have been impacted by the fire in one of these ways:

- Sustained physical damage to business property
- Suffered a business interruption and reduced sales due to the fire
- Temporary closure
- Loss of employees

LOANS MAY BE USED FOR

- Rent or mortgage payments
- Inventory
- Fire related clean-up
- Equipment
- Utilities
- Payroll

LOAN TERMS

- Loan Amount: \$5,000
- Term: 24 months
- Fees and collateral: None

HOW TO APPLY

- **Download the loan application: www.scedd.org/fire**
- Submit the loan application and required documents by mail or e-mail:

SCED, Inc.
350 Hartnell Avenue, Suite A
Redding, CA 96002
or
lore@scedd.org

FOR MORE INFORMATION: Loree Byzick, (530) 225-2760, ext. 203
lore@scedd.org



**SUPERIOR CALIFORNIA ECONOMIC DEVELOPMENT
BUSINESS RECOVERY PROGRAM**

BUSINESS RECOVERY GRANTS

Grants up to \$5,000 may be awarded to established for-profit businesses based on demonstrated need and availability of funding.

GRANTS MAY BE USED TO

- Replace inventory, equipment, tools and verified uncovered repairs (physical losses) that are necessary to re-establish the business.
- Cover insurance deductibles for business claims.
- Help with specific activities to ramp up marketing efforts to renew the customer base and/or attract new customers.
- Purchase/replace essential office equipment required to support income generation and sustain the flow of increased business activity.

GRANTS MAY NOT BE USED FOR

- Operating expenses, working capital or to cover existing debt.
- Replacement of lost business income, salaries, lost rental income, employee wages, unemployment insurance compensation.
- Injured losses paid by another party.

PRIORITY OF GRANT DISTRIBUTION

- Established businesses within the Carr, Delta and Klamathon Fire footprints.
- Other established businesses in Shasta and Trinity Counties outside the Carr and Delta Fire footprints.
- Other established businesses in Shasta, Trinity, Siskiyou and Modoc Counties.

HOW TO APPLY

- **Call for program guidelines: (530) 225-2760, ext. 203**
- Applicants will be contacted by a SCED staff member to discuss the request, go over additional documentation that may be needed and schedule a site visit to the business.

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